

COM422

cial vehicle



Net Lawman Ltd
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COM422

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Schedule A The Vehicle

Schedule B The Lease Re



COM422

Agreement

The date of this agreement

The Lessor is:

The Lessee is:

It is now agreed as follows

1 Interpretation

The following words shall have the meaning ascribed to them in this lease unless the context requires some other interpretation.

"Vehicle"

"Initial Lease Period"

"Lease Period"

"Lease Rentals"

"Subsequent Lease Period"

"Manufacturer"

"Total Loss"

2 Lease



as the context requires some

of this lease as fully described

se before any renewal.

together with any Subsequent

rental for the use of the Vehicle
Lessor in the amounts and on the

the Initial Lease Period, in
given due notice to extend this

of the manufacturer) of the
requires title.

or permanent damage to the
usable and such that the cost
the cost of new product of a

2.1 The Lessor hereby agrees to take on the Lease from the Lease Period on the terms and conditions set out in the Schedule.

2.2 The Lessee shall pay the Lessor in advance in the sums and on the dates set out in the Schedule.

3 Lease Term

3.1 The Initial Lease shall be for a period of [number] years from the date of this Agreement.

3.2 Each subsequent period of [number] years shall be a Subsequent Lease Period from the end of the preceding Subsequent Lease Period.

3.3 This Lease shall terminate upon the obligations of the Lessee for payment of the Lease Rentals being fully discharged.

3.4 The Lessee may terminate the Lease at the end of any Subsequent Lease Period by giving [number] months notice in writing before the expiry of the Subsequent Lease Period. The notice shall be [number] months before the expiry of the Subsequent Lease Period. All the provisions of the Initial Lease Period. All the provisions of the Lease Rentals shall continue as if the Lease had not terminated.

4 Payment and Accounting

4.1 All payments due under this Agreement shall be made in full, without deduction, to the Lessor.

4.2 If at any time, there is any deduction from the amount of a Lease Rental, the amount payable shall be deemed to include the amount of such deduction.

4.3 If any sum payable by the Lessee to the Lessor is in arrears, the Lessee shall pay to the Lessor interest on the amount in arrears at the rate of [percentage] per annum over [name of bank] bank overnight rate.

5 Security

The Lessee shall deposit with the Lessor as security:

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