

This agreement is dated:

The Seller is:

Of [Enter Seller's address]

The Buyer is:

Of [Enter Buyer's address]

It is now agreed as follows:

1 The following definitions apply:

“Option”

means the right granted to the Buyer under this agreement.

“Goods”

means the Goods specified in this Option.

“Option Price”

means the amount of money paid in advance for the Option, by the Buyer, the receipt of which the Seller

“Deposit”

means the amount of money paid on exchange of

“Sale”

means the transfer of the Goods by the Seller to the Buyer in exercise of the Option

“Sale Price”

means the price for the Goods

“Exercise Date”

means the date on which the Buyer

“Last Exercise Date”

when the Buyer may

“Contract Submissio

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“Completion Date”

of the Sale.

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t included in the Sale

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